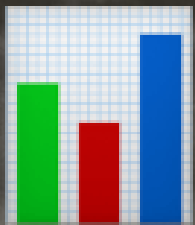


YOUR TAX NOW
Here!



Tax Resolution Guide

**For Self-
Employed
Individuals
and Business
Owners Who
Haven't Filed
in 3+ Years**

Your Path to Tax Compliance & Maximum Savings



Introduction: You're Not Alone

If you're reading this, you're likely one of millions of self-employed individuals who haven't filed tax returns in three or more years. The good news? **This situation is more common than you think, and it's absolutely fixable.**

💡 **Key Insight** The IRS estimates that over 7 million self-employed individuals are behind on their tax filings. You have options, and with the right strategy, you can not only resolve your situation but potentially save thousands in taxes.



Don't Wait Until It Gets Worse


Even if you've only missed a year or two of tax returns, now is the smart time to act — before it gets out of control.

The IRS adds **penalties and interest every month** you delay, and once multiple years pile up, it becomes more stressful and costly to resolve.

👉 By addressing it early, you can often resolve your situation more quickly, with fewer penalties, less paperwork, and a much smoother path back to compliance.

What You'll Learn in This Guide:

- How to assess your current tax situation accurately
- Multiple resolution pathways available to you
- Legitimate business deductions you may have missed
- How proper tax planning can save you thousands of dollars on what you owe and save you going forward
- A step-by-step action plan to get compliant

 **Important Note** This guide provides general information and should not replace professional tax advice. Every situation is unique, and consulting with a qualified tax professional is strongly recommended.



Assess Your Current Situation

Before exploring resolution options, it's crucial to understand exactly where you stand with the IRS.

Step 1: Gather Your Information

- Income records for each unfiled year (1099s, bank statements, invoices)
- Business expense receipts and records
- Any IRS notices or correspondence you've received
- Previous tax returns (if available)
- Records of estimated tax payments made
- Becoming organized is helpful for both you and your tax professional (if you choose to work with one)

Step 2: Determine Your Filing Requirements 🖱️ You must file if your net self-employment earnings were **\$400 or more** in any tax year. (Note: The IRS will *not* know your net until you actually file your return.)

Critical Warning: Unpaid Payroll (Trust Fund) Taxes

If you've fallen behind on **payroll taxes** — the money withheld from employees' paychecks for income tax, Social Security, and Medicare — this is one of the **most serious tax problems you can face**.

These are considered "**trust fund taxes**" because you are holding your employees' money in trust for the IRS. If they are not paid, the IRS can assess the **Trust Fund Recovery Penalty (TFRP)**, which allows them to hold certain business owners, officers, or responsible parties **personally liable** for the unpaid taxes — even if the business is still operating.

👉 If this applies to you, it's critical that you **seek immediate professional help**. The IRS takes payroll tax issues extremely seriously, and proactive representation can mean the difference between saving your business and facing severe financial or legal consequences — or worse, prison.

Step 3: Estimate Your Tax Liability

1. Calculate gross income
2. Subtract business deductions
3. Apply income tax (20%) and self-employment tax (15.3%)
4. Add penalties and interest

Red Flags That Require Immediate Action

- IRS levy or lien notices
- Frozen bank accounts
- IRS substitute returns filed for you
- Summons to appear



Maximize Your Business Deductions

Resolving your tax situation isn't just about filing past-due returns — it's also about making sure you don't overpay. Many self-employed individuals and business owners leave thousands of dollars on the table each year by missing legitimate deductions.





The Power of Deductions

Every **\$1 in deductions** can save you approximately **35 cents in taxes** (20% income tax + 15% self-employment/FICA tax). For example, finding \$10,000 in missed deductions could reduce your tax bill by **\$3,500 or more**.

Why This Matters for Resolution

Maximizing all available deductions does two things:

-  **Lowers your overall tax bill** — reducing both the amount you owe now and your future liability.
-  **Reduces penalties and interest** — since these are calculated on the balance due, shrinking the debt shrinks the add-ons.

In other words, the more legitimate deductions you uncover, the easier and more affordable it becomes to get back into full compliance.

👉 This is one of the biggest reasons to work with a tax strategist rather than just filing on your own. An expert can identify deductions most people overlook and apply industry-specific tax rules that may significantly reduce your liability.

Common Deductions for Self- Employed:

- Home office
- Vehicle expenses
- Technology
- Education & training
- Business meals (50%)
- Travel expenses
- Professional services
- Marketing & advertising

Often Overlooked Deductions:





- Insurance premiums
- Subscriptions & memberships
- Bank fees
- Business licenses
- Subcontractor payments
- Startup costs
- Bad debts




Working with a Tax Strategist

While most people think of a “tax preparer” as someone who simply files your return, a **tax strategist** goes far beyond that. If you’re behind on taxes, this difference can be life-changing.

A tax strategist helps you:

-  Find hidden or industry-specific deductions
-  Apply timing strategies to lower your liability
-  Document properly to withstand IRS scrutiny
-  Use advanced planning (entity setup, retirement, etc.) to lower future taxes

 **Why this matters if you’re behind:** Lowering your tax liability makes catching up **much more feasible**. In some circumstances you may not even owe taxes! Remember, the savings a strategist finds outweigh the cost of the service. Plus, since penalties and interest are based on the tax owed, **lowering your bill reduces those too**.



Your Resolution Options

Once you've identified and applied every deduction available, it's time to look at **resolution paths** for the balance that remains.

Working with a professional can enhance your opportunities for a favorable outcome with the following resolution options:


Option 1: Voluntary Compliance  Best if you haven't received notices yet, can pay what you owe, and want to minimize penalties and interest.

Option 2: Installment Agreements

- Short-term (120 days or less)
- Long-term (up to 72 months)
- Partial payment plans

Option 3: Offer in Compromise (OIC) Settle your debt for less than owed if you can prove inability to pay.

Option 4: Currently Not Collectible (CNC) If you're in financial hardship, the IRS may temporarily pause collections.

 **Timing is Critical:** If your income has dropped significantly, you may qualify for more favorable agreements, better OIC prospects, or CNC status.

Statute of Limitations

The IRS generally has **10 years to collect** a tax debt — but this clock only starts **after a tax return has been filed and the liability has been assessed**.

👉 If you haven't filed, there is no statute running, which means the IRS can pursue collection indefinitely until you file and the tax is formally assessed.

For that reason, simply waiting it out is **not a strategy**. Filing the missing returns is the first step to starting the clock and opening up resolution options.



Strategic Tax Planning for the Past & Future

Past Opportunities:

- SEP-IRA or Solo 401(k) contributions
- Retroactive S-Corp elections (in some cases)
- Amending prior returns to claim missed deductions
- Net operating loss carrybacks/forwards

Future Planning:

- Quarterly estimated tax payments
- Business structure optimization (LLC/S-Corp)
- Retirement accounts (SEP-IRA, Solo 401(k), IRA, HSA)
- Advanced strategies (family employment, travel planning, equipment purchases)

Proper planning can reduce your effective tax rate by 5–15% or more.



Your 60-Day Action Plan

Days 1–30: Assessment & Preparation

- Gather records
- Estimate liability
- Consult with a professional
- Choose resolution path

Days 31–45: Implementation


- File delinquent returns
- Set up payment plan or OIC
- Begin current-year compliance

Days 46–60: Future Planning

- Optimize entity
- Establish retirement accounts
- Put systems in place

Success Metrics by Day 60:

- All returns filed
- Resolution plan in place
- Compliance established
- Tax-saving strategies implemented



Final Thoughts

Resolving your tax situation is about more than compliance — it's about positioning yourself for long-term financial success. With proper planning, you can often save more in future taxes than you owe from past years.

**Take action
today. Your
future self
will thank
you.**



Call-to-Action: You Need Both a Tax Strategist *and* a Tax Resolution Expert

Resolving tax debt isn't just about filing old returns — it's about filing them **strategically** and negotiating them **intelligently**.

Here's the trap most taxpayers fall into:

- **If you only work with a Resolution Firm (no strategist):**
They may negotiate with the IRS, but they're negotiating based on an **inflated tax bill**. If deductions and credits aren't maximized first, you could end up paying thousands more than you truly owe.
- **If you only work with a Tax Strategist (no resolution experience):**
They may lower your tax liability on paper, but without deep knowledge of IRS resolution programs, they may not **position your case correctly**. That could mean missing opportunities for penalty relief, an Offer in Compromise, or a more affordable payment plan.

👉 The sweet spot — and the most effective path — is working with a professional who is **both** a Tax Strategist *and* a Resolution Expert.



With this dual skill set, you get:

✅ **Strategic Deductions & Credits** – Shrink your true balance first.

✅ **Resolution Expertise** – Position your financials for the best IRS outcome.

✅ **Future Planning** – Build a system so you never fall behind again.

Don't leave money on the table, and don't miss resolution opportunities. Work with someone who can do both — so you get the lowest liability *and* the best resolution.

 **Next Step:** If you want assistance, book a consultation today. Click here  [intake form](#)
Let's create your custom tax resolution plan today.